Resolution of the County Board
of
Kankakee County, Illinois

RE: HEALTH SPENDING ACCOUNT (HSA) CONTRIBUTIONS FOR FY 2018-2019

WHEREAS, at the Finance Committee meeting of October 24, 2018 the committee met to discuss and review the Health Spending Account (HSA) options for employees and officials qualified for medical insurance; and,

WHEREAS, the money in the HSA account would be controlled by the employee to be used against medical expenses and having that money available allows the deductibles to be met for a twelve (12) month period and if the employee does not utilize the money then the money from the HSA rolls over from year-to-year and can be carried forward in future years, even as far as retirement; and,

WHEREAS, the County is offering two (2) HSA plans; and,

WHEREAS, the HSA – Choice + plan wherein the county will not be contributing any money to the HSA Choice + plan; and,

WHEREAS, the HSA – Core plan wherein the county will contribute $500 for the employee, or $1000 for any additional tiers; and,

WHEREAS, the money in the HSA account is tax exempt if it is used for medical expenses or never taxed unless it is withdrawn for non-medical purposes.

NOW, THEREFORE, BE IT RESOLVED by the Kankakee County Board, that the Health Spending Account (HSA) for a 12 month period will be offered with the Gold HSA Choice + plan, and the Bronze HSA Core plan and will be prorated for eligible new hires, officials and employees based upon their eligibility date, or those that have life changing qualifying events.

PASSED and approved this 13th day of November, 2018.

Andrew H. Wheeler, County Board Chairman

ATTEST:

Dan Hendrickson, County Clerk